

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



1: Sea Pines

- 20.7%

+ 57.1%

- 26.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

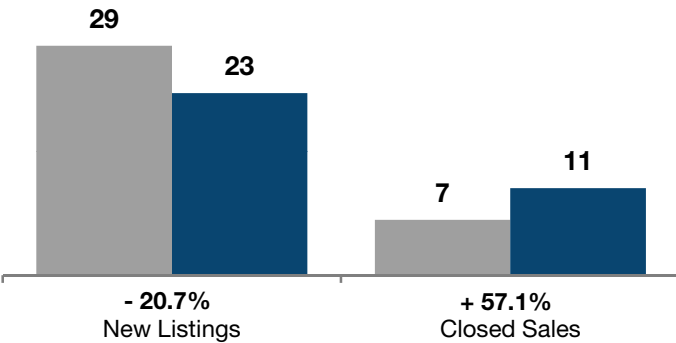
Detached Homes Only

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	29	23	- 20.7%	29	23	- 20.7%
Closed Sales	7	11	+ 57.1%	7	11	+ 57.1%
Median Sales Price*	\$950,000	\$700,000	- 26.3%	\$950,000	\$700,000	- 26.3%
Percent of List Price Received*	90.4%	92.4%	+ 2.2%	90.4%	92.4%	+ 2.2%
Days on Market Until Sale	162	134	- 17.2%	162	134	- 17.2%
Inventory of Homes for Sale	201	177	- 11.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

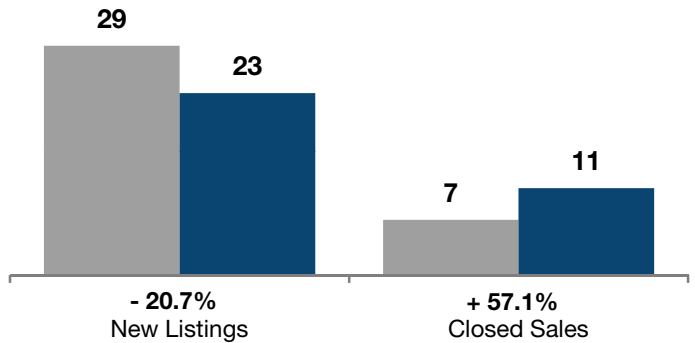
January

■ 2013 ■ 2014



Year to Date

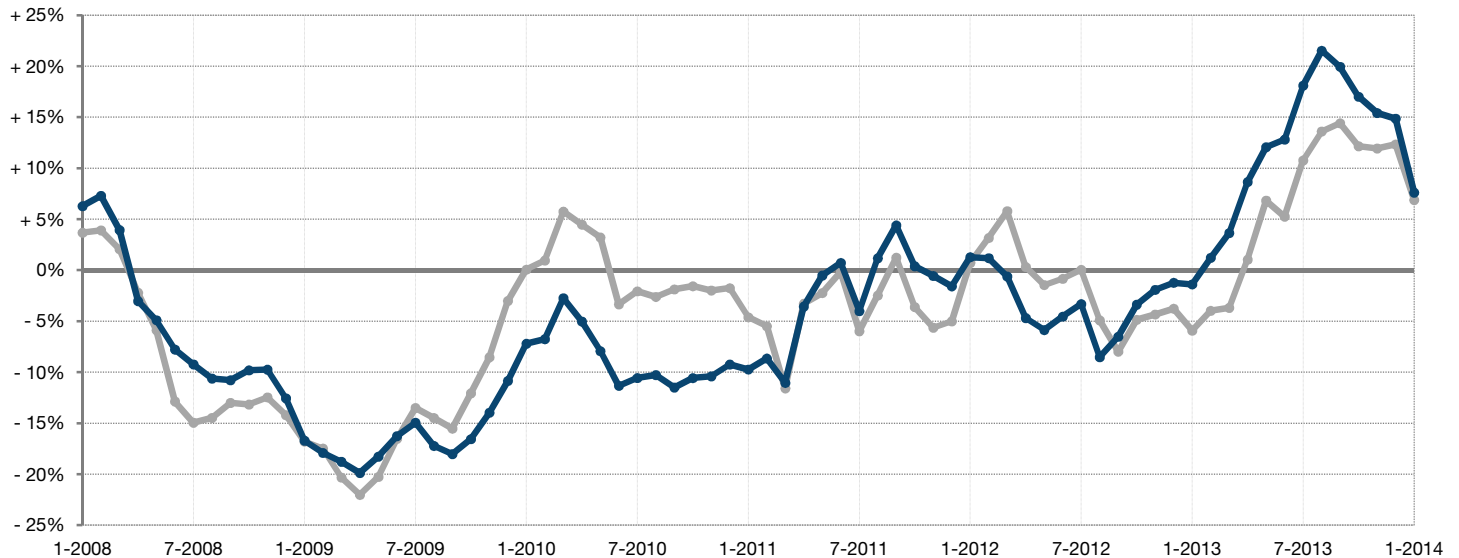
■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

1: Sea Pines – Detached Homes Only —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.